

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL TO BE REPAYED BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2001
2003 M&I WATER RATES

Component / Facility	Total Capital at 9/30/01 (Sch. A-5)	Ratio of Total	Allocation of Miscellaneous M & I Revenue 1/	Net Capital at 9/30/01	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Rate Per A/F
<u>Storage</u>						
San Felipe Unit Contractors	13,622,673			13,622,673	4,967,552	\$2.74
All Other Contractors	62,771,506			62,771,506	21,546,806	2.91
Total Storage	76,394,179			76,394,179		
<u>Conveyance</u>						
Contra Costa Canal System 2/	17,832,065			17,832,065		3/
All Other Contractors	70,160,972			70,160,972	14,272,060	4.92
Total Conveyance	87,993,036			87,993,036		
<u>Conveyance Pumping</u>						
Dos Amigos PP - Capital only	193,014			193,014	898,606 8/	0.21
- PUE only	455,369			455,369	958,481	0.48
O'Neill Pump-Generator Plant	2,544,629			2,544,629	5,886,352	0.43
Tracy PP 4/						
FK/Madera Exchange	3,399,743			3,399,743	3,076,229 5/	1.11
All Other Contractors	6,257,686			6,257,686	6,348,088	0.99
Total Conveyance Pumping	12,850,441			12,850,441		
<u>Direct Pumping</u>						
Colusa County WD Relift PP	2,323			2,323	5,014	0.46
Contra Costa PP (Contra Costa WD)	4,325,576			4,325,576	7,934,231	0.55
Pleasant Valley PP (City of Coalinga)	193,770			193,770	377,819	0.51
Pleasant Valley WD Canalside Relift PP	21,400			21,400	377,819	0.06
San Benito County WD						
Gianelli, WR PGP	329,486			329,486		
Pacheco PP	187,255			187,255		
Total San Benito County WD	516,741			516,741	264,388	1.95
Santa Clara Valley WD						
Coyote PP	958,751			958,751		
Gianelli, WR PGP	5,861,194			5,861,194		
Pacheco PP	3,331,068			3,331,068		
Total Santa Clara WD	10,151,013			10,151,013	4,703,165	2.16

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San Luis WD Canalside Relift PP	155,488			155,488	21,666	7.18
Shasta PP (City of Shasta Lake)	536,982			536,982	126,933	4.23
State Delta PP (Cross Valley Canal)	59,919			59,919	59,875	1.00
Westlands WD Relifts	632,398			632,398	277,440	2.28
Wintu PP (Bella Vista WD)	635,540			635,540	264,846	2.40
Total Direct Pumping	17,231,150			17,231,150		
Sub-total	194,468,806			194,468,806		
Other Costs						
Deferred Interest Capitalized 6/	26,244,984			26,244,984		
Programmatic EIS Capitalized 7/	4,240,139			4,240,139		
All others	5,065,234			5,065,234		
Total Other Costs	35,550,357			35,550,357	26,514,358	1.34
Grand Total	230,019,163			230,019,163		
San Felipe Out-of-Basin Contractors a/						
Conveyance	201,399,450			201,399,450	5,797,052	34.74
Direct Pumping	38,011,919			38,011,919	5,797,052	6.56
Total	239,411,368			239,411,368		

a/ Facility costs are shown on Schedule A-5. The 50-year repayment and water delivery period for these Out-of-Basin facilities is 1987 - 2036 , which is based on these facilities being placed in service in FY 1987. See Schedule A-12, Pg. 10 of 14, for their historical and projected (1987 - 2036) delivery data.

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FOOTNOTES

- 1/ There will be no allocation of miscellaneous revenues this year as the crediting of miscellaneous revenues is under Reclamation-wide review and evaluation.
- 2/ This contractor has a specific repayment obligation, therefore, there is no allocation of miscellaneous revenues to them.
- 3/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs is as follows:

	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
<u>Tracy Pumping Plant</u>			
Delta-Mendota Exchange	3,448,858	0.352034	3,399,743
All Other Contractors	<u>6,348,088</u>	<u>0.647966</u>	<u>6,257,686</u>
Total	<u><u>9,796,946</u></u>	<u><u>1.000000</u></u>	<u><u>9,657,429</u></u>

- 5/ Friant Dam (14,396 A/F) and Friant-Kern Canal (3,061,833 A/F) historical and projected deliveries (Schedule A-7).
- 6/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to C-YRALT3.C00 for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 7/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2003 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 8/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.

Source:

Sch. A-5
Sch. A-7
Sch. A-12

Note: : Amounts may vary by several cents from those on "Total" and shown on supporting schedules due to rounding.